

EAPL WellWork Daily Operations Report

Daily Operations: 24 HRS to 7/02/2007 06:00

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|--|------------------------|---|------------------------------------|
| Well Name Bream A5A | | | |
| Rig Name Rig 22 | | Company Imperial Snubbing Services | |
| Job Subcategory Recomplete Higher | | Plan RST-A log, set HPI plug and perforate. | |
| Report Start Date/Time 6/02/2007 06:00 | | Report End Date/Time 7/02/2007 06:00 | Report Number 2 |
| AFE or Job Number L0503H005 | Currency AUD | Total Original AFE Amount 575,000 | Total AFE Supplement Amount |
| Days Ahead/Behind | | Daily Cost Total 96,119 | Cumulative Cost 130,570 |
| Management Summary Schlumberger conduct RST A logging in sigma mode from 2706m to 2500m. Perforate well from 2679m - 2682m. Run and set a HPI plug in the 7" casing at 2689m. Rig down Conductor line. | | | |
| Activity at Report Time Rig down Schlumberger and prepare to skid the rig. | | | |
| Next Activity Prepare and skid rig from the A-5a to the A-17. | | | |

Daily Operations: 24 HRS to 6/02/2007 12:00

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| Well Name Flounder A19A | | | |
| Rig Name Wireline | | Company Halliburton / Schlumberger | |
| Job Subcategory Gas Lift | | Plan Reconfigure gaslift valves | |
| Report Start Date/Time 6/02/2007 06:00 | | Report End Date/Time 6/02/2007 12:00 | Report Number 4 |
| AFE or Job Number 46000489 | Currency AUD | Total Original AFE Amount 215,000 | Total AFE Supplement Amount |
| Days Ahead/Behind | | Daily Cost Total 11,280 | Cumulative Cost 50,870 |
| Management Summary Retrieve plug from nipple at 1810m MDKB and rig down. | | | |
| Activity at Report Time SDFN | | | |
| Next Activity Move to the A14 | | | |

Daily Operations: 24 HRS to 7/02/2007 06:00

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|--|------------------------|--|------------------------------------|
| Well Name Flounder A14 | | | |
| Rig Name Wireline | | Company Halliburton / Schlumberger | |
| Job Subcategory | | Plan Plug and secure | |
| Report Start Date/Time 6/02/2007 12:00 | | Report End Date/Time 7/02/2007 06:00 | Report Number 3 |
| AFE or Job Number 46000489 | Currency AUD | Total Original AFE Amount 80,000 | Total AFE Supplement Amount |
| Days Ahead/Behind | | Daily Cost Total 29,220 | Cumulative Cost 58,932 |
| Management Summary Rig up on the well and pressure test as per the WellWork procedure, Bullhead 66 barrels down the tubing. Pull the SSSV from 436 mtrs MDKB, run a 2.562" POP into the RN nipple at 1340 mtrs MDKB. Replace the Unloading valve with a Dummy Valve, recover the Circulating valve and circulate the well clean. | | | |
| Activity at Report Time Pulled 2.75" POP from A-19a Rig off the well | | | |
| Next Activity Complete the Circulation, replace Gas lift valve with Dummy, replace SSSV and rig off the well. | | | |